

Human Rights Policy

1. PURPOSE:

The purpose of this policy is to ensure that RACHMINOV DIAMONDS 1891 (ISRAEL) LTD demonstrates its commitments to internationally accepted human rights standards in its employment practices. We are committed to provide an environment in which every employee is treated fairly, respected, has the opportunity to contribute to business goals and also to realise their full potential as individuals.

2. POLICY:

RACHMINOV works to ensure that fundamental human rights and the dignity of the individual are respected at all times. We therefore comply with and respect all internationally recognised international rights such as the United Nations Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights.

We subscribe to the following principles:

- Employees have the right to have their dignity respected and protected;
- Working conditions and practices will not infringe on the inherent dignity of employees;
- Physical, sexual, racial, religious, psychological, verbal or any other form of harassment, threat or abuse, whether manifested in behaviours, language or gesture is strongly condemned and will not be tolerated;
- Corporal punishment, mental or physical coercion or verbal abuse will not be tolerated, encouraged or supported;
- Employees have the right to make political choices and to exercise these rights outside of working hours;
- Employees and employers will be free to form associations for the protection of their interests and to bargain collectively but will not be compelled to do so.

3. RESPONSIBILITY FOR THE POLICY:

The CEO. Appropriate training will be foreseen for each member of staff, either at induction or at regular intervals. Employees are encouraged to report any breach of policy via the Grievance and Complaints procedures and or directly to the CEO.

4. **REPORTING REQUIREMENTS:**

Breaches of this policy will be reported to the CEO and will be part of the yearly reporting on Human Rights Issues.

Tel Aviv, (effective) May 14th 2023

Eden Rachminov, Founder and CEO
RACHMINOV DIAMONDS 1891 (ISRAEL LTD)